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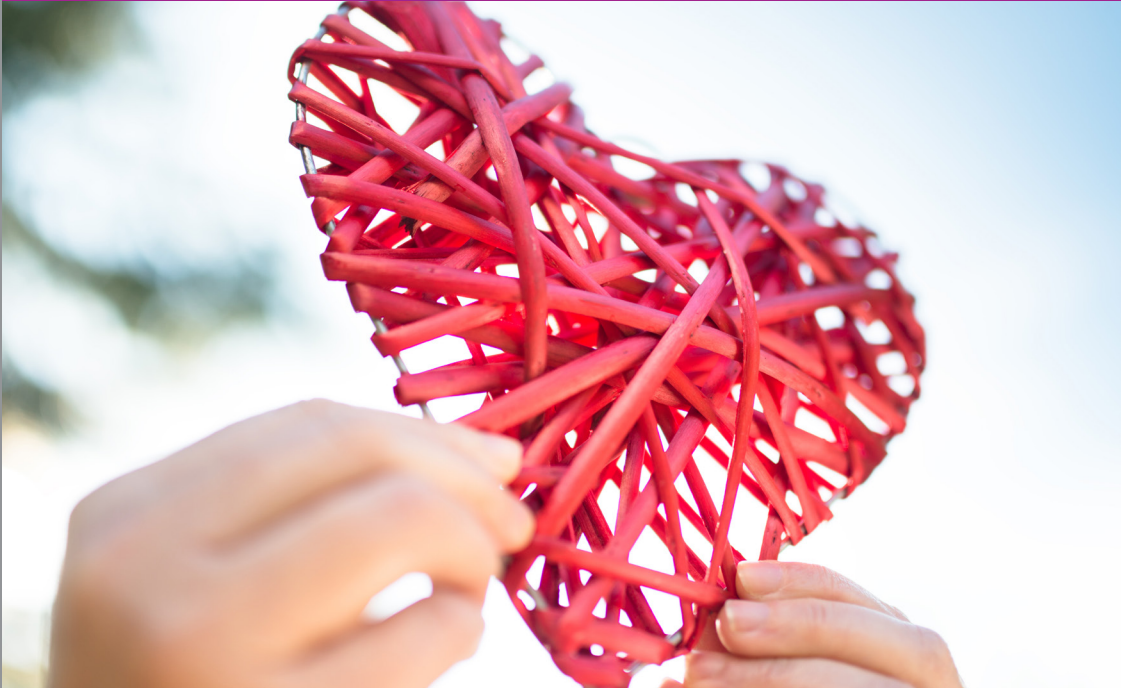
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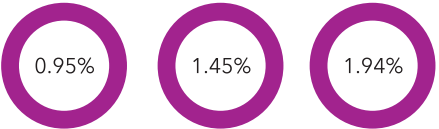


As we benefit from society, so shall we give back. This is why for over 40 years, we have dedicated ourselves to advancing the public interest. Social engagement has become integral to our corporate culture. We primarily engage with society in two ways: One way is enabling our production and operational sites to contribute to local communities by leveraging our core capacities and mobilizing our plant resources. For example, we assisted the Beitou Refuse Incineration Plant in raising environmental awareness and held the FENC Classic Marathon. The other way is through funding non-profit organizations such as schools, hospitals, and foundations, thereby providing resources to various social groups. The resources we provide cover many areas, such as education, medical care, sports, environmental protection, technology and innovation, as well as culture and the arts. Our goal is to advance public well-being, enable our society to develop a global vision, and comprehensively raise our competitiveness.

◆ Amount Invested in Social Engagement Unit: NT\$1,000

	2014	2015	2016
Education	17,415	18,922	7,024
Culture and the Arts	56,115	71,434	75,718
Technology	24,877	17,588	27,441
Emergency and Disaster Relief	3,000	5,798	3,000
Care for the Underprivileged, Rapport-Building with Local Communities, Giving-back,...	1,688	3,071	9,481
Total	103,095	116,813	122,664

Percentage to Profits After Tax



Note: The amount invested takes into account FENC's main subsidiaries in the consolidated financial statement.

Before 2016, the Company had not used indicators or monetization principles to assess the social value nor impact of its public-interest advancement activities. Starting 2016, the Company introduced social return on investment, or SROI, as an instrument to assess and analyze the costs and benefits of the 7th FENC Classic Marathon held in 2015. It was found that the event generated NT\$131 million worth of social return, 8.19 times the resources invested. That is to say, every NT\$1 invested produced NT\$8.19 worth of social benefit, indicating a very high return rate. The results will be published in a conference in 2017 to encourage both industry and academia to adopt SROI in evaluating public-welfare advancement.

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Taiwan's First SROI Analysis in a Road-Running Event

Social return on investment (SROI) is used to assess the impact of the social value of a project on different stakeholders and express the results in monetary values. Originating in Europe, this analysis framework is used by the U.K. government as a management instrument to weigh the social value of a non-profit project against the resources invested. The tool is also widely adopted by non-profit organizations to measure their performance. Therefore, companies can use it to identify the social impact of their different projects aimed to promote public interest and show indicators of changes after the projects have been carried out. In this way, companies can improve the performance of ongoing projects and make informed choices when considering several projects.

By some estimates, there are millions of runners in Taiwan, a country where 700 to 800 road-running events are held each year. In fact, Taiwan ranks as one of the highest in terms of percentage of runners and running events. A single running event can affect various stakeholders, including runners, volunteers, organizers, government agencies, the local people, and road users. There are always thousands, if not tens of thousands, of people involved. If we consider preparation and promotion in the lead-up to the event, the scope of its impact is immense.

The Company began organizing the FENC Classic Marathon for the first time in 2009. The event has since expanded year by year with a growing number of registered runners. Our SROI assessment focused on the marathon held in 2015 and considered 6,006 runners, 850 volunteers, 180 local stores, and more than 10 corporate and private partners and government agencies as our stakeholders. We conducted more than 10 interviews and sent out 250 questionnaires to determine the resources invested in this event, including registration fees, time spent on pre-event practice, volunteer training, the marathon race, and vendor set-up, as well as supplies and services sponsored by our partners. The substantial returns of the event encompassed health benefits, interpersonal relationships, the fulfillment of participating in a long race, the sense of achievement after crossing the finish line, corporate cohesion, sales of products, and marketing campaigns. The costs and benefits of the event were calculated based on the statistics provided by academic papers in Taiwan and abroad. The results reveal that the total cost amounted to NT\$16.05 million, while the total return reached NT\$131 million, 8.19 times as much as the resources invested.

The results of the SROI analysis will serve as a reference for the planning for the 9th FENC Classic Marathon in 2017, in the hope of generating more positive impact and greater benefits for our society.

5.1 Social Engagement by All Operational Sites

Each of the FENC operational sites has built an excellent rapport with people living in the surrounding neighborhood. Not only do we actively participate in community organizations, we also provide resources on our own initiative. Our community services include cleaning campuses along with each respective neighborhood, maintaining roads which we have adopted, and carrying out security patrols in the evening. In addition, we donate to charitable groups, offer volunteer services, care for underprivileged groups, host blood drive campaigns, and provide our plant areas for community gatherings and fire drills. More importantly, as per our core strengths, we promote recycling to the people in the hope of raising public awareness of environmental protection. Some of the highlights of our social engagement work in 2016 are described below.



Volunteer Activities

In 2016, FENC's volunteer groups from different units partook in charitable activities in their communities and cared for underprivileged members of society. We collaborated with the Huashan Social Welfare Foundation, World Vision Taiwan, Autism Society of Taiwan, and Taipei Orphan Welfare Foundation to give Yuanxiao, a festive Chinese treat, to elderly citizens who live alone; to accompany 80 foster children to learn about astrology in the Taipei 101; and to sign up 88 autistic children and children from high-risk families for the CGC fairytale fashion party at EXPO Dome, Taipei Expo Park. The volunteer group from Hsinpu Fiber Chemical Plant has participated in local affairs and provided community services for years now. In 2016, it helped Wenshan Elementary School to clean and beautify the campus in preparation for the school's 50th anniversary. Their goodwill was praised by the school and the locals.



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Donating Generation II Exhibits to Beitou Refuse Incinerator Plant to Promote Environmental Education

In April 2015, the Company donated Generation I exhibits to the Beitou Refuse Incinerator Plant for environmental education; it also built the Egret Classroom, a recycling-themed classroom, to raise public awareness for the environment. In May of the same year, the classroom was certified as a venue for environmental education.

In April 2016, the Company discussed the user experience and visitor feedback of the Generation I exhibit with the PR of the plant, which resulted in a decision to create Generation II exhibits for environmental education. In addition to giving the showcase tables a facelift, we added audiovisual introductions to explain how plastic bottles are collected, sorted, broken down, and cleaned before being processed to make beverage bottles, packaging materials, or eco-friendly sportswear. This can help visitors better understand the process and environmental benefits of recycling and regenerating plastic bottles.

Generation II exhibits went on display on July 4th and welcomed the first group of visitors two days later. Nearly a hundred pupils participated in the environmental protection summer camp organized by the plant, where they watched videos on regenerating plastic bottles, had hands-on experience with the plastic shards made from recycled bottles, and viewed various eco-friendly products made of recycled materials.

Our visitors include people from Taiwan, Hong Kong, Singapore and other countries close to Taiwan. New showcase tables make the exhibit more fun; and with audiovisual introductions in both Chinese and English, more people can learn more about recycling plastic bottles, sorting garbage and, above all, the importance of recycling. At the same time, the exhibition enhances Taiwan's image as an eco-friendly country and promotes environmental protection throughout the rest of the world.



Employees Eager to Donate Their Blood in Local Communities

In 2016, Hsinpu Fiber Chemical Plant, Oriental Petrochemical (Shanghai), Far Eastern Industries (Shanghai), Far Eastern Apparel (Suzhou), Far Eastern Industries (Wuxi) and Far Eastern Industries (Suzhou) all hosted blood drives for their employees. A total of 213 people donated 245 bags of blood, totaling 59,750 milliliters.



Building a Senior Activity Center to Care for Senior Citizens in Suzhou

Far Eastern Apparel (Suzhou) worked with Wuzhong Social Welfare Home to build a senior activity center, where it mobilized its employees to care for and entertain the elderly on weekends. Employees talked with the senior citizens, played games, and made dumplings. The project drew a good deal of media attention and received in-depth coverage by a local TV station in Suzhou. The company has recruited 100 volunteers to continue this philanthropic endeavor for the long term, which speaks volumes about the social responsibilities and charitable ventures that we have undertaken on the employee and corporate levels.



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Caring for Children with Special Needs in Wuxi

In 2016, the employees of Far Eastern Industries (Wuxi) organized a charitable event in Wuxi Xishan Special Education School, where they donated daily necessities and sports supplies and performed their own choreographed Spanish dance, a visual treat that was well received by both pupils and faculty. In return, some of the autistic pupils gave a drum set performance named “Everlasting Friendship.” After the interactive performance, the teachers, pupils, and our colleagues made wontons together.



Far Eastern Apparel (Vietnam)’s Charitable Donation

In 2016, Far Eastern Apparel (Vietnam) reached out to the children in Binh Dương Province, Vietnam, where the company is located. The company organized four charitable activities and visited local philanthropic institutes, including an orphanage, a humanitarian center, a children education center and a handicapped children education center. Employee representatives participated in the activities; they visited the on-site facilities to donate what the underprivileged most needed, including funds, foodstuff, and children’s clothing to help improve the children’s quality of life.



2016 FENC Classic Marathon to Raise Funds for Charity

The 8th FENC marathon was held on October 16th, 2016. The event has been organized for eight consecutive years by our colleagues (who are themselves running enthusiasts), rather than road running associations or sport marketing companies that usually hold sporting events of this sort. For years, the Company has continued to pour resources into and improve the event. In 2016, we collaborated with the Hsinchu Center of Taiwan Fund for Children and Families, as well as all the runners, to raise funds for charity.

Over the years, the marathon has garnered an excellent reputation. So much so that spots were completely full just 10 hours after registration was opened at 11 a.m. on June 15th. More than 7,700 people signed up for the event, our largest number in eight years. This proves the marathon we hold has become one of the most important road-running events in Taiwan. People were able to sign up for a 42km full marathon, a 23km half marathon, or a 9km road run.

One of the greatest highlights of the event is the runners’ jerseys. The Far Eastern Group R&D Center innovated eco-friendly, multi-functional sportswear, using materials from recycled PET bottles. The water-wicking, quick-to-dry material provides good insulation and keeps water from remaining in the cloth, preventing sweat from sticking the shirt to the skin. In addition, it reflects heat from the sun, cooling body temperature. The jerseys were applauded by professional runners for their water-wicking and anti-UV functionalities.

This marathon not only encouraged our employees to develop a good exercise habit, it also enhanced our corporate cohesion and gave participants a sense of fulfillment. It also provided us with an opportunity to invite people from the community along with teams from our partners to join us. This allowed us to build a greater rapport with our neighbors and other companies. In addition, a large event of this scale relied on many people’s support. In 2016, we recruited 930 volunteers and organized training workshops for volunteers and judges, all to appropriately prepare for traffic control, emergency care, CPR training and route planning.



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5.2 Social Engagement by Corporate Foundations

Since the 1960s, FENC has been giving back to society by sponsoring in education, culture, the arts, medical care, and technology. In 1968, we established Oriental Academy of Industrial Technology, which was renamed “Oriental Institute of Technology” in 2000, to support educational promotion. In 1976, the Far Eastern Memorial Foundation was established to organize various artistic, cultural, and educational events, as well as to launch sponsorship programs for charity. In 1977, Far Eastern Medical Foundation began operations, providing charitable medical services. In order to commemorate Mr. Yu-Ziang Hsu, the founder of the Far Eastern Group, we established Far Eastern Y. Z. Hsu Science and Technology Memorial Foundation in 2001 to support and reward those people who innovate and engage in R&D.

5.2.1 Education

In order to nourish the skilled workers of tomorrow and support education for the long term, FENC established the Oriental Institute of Technology, Yu Chang Technical & Commercial Vocational Senior High School, and Yuan Ze University. Since 2013, FENC and affiliated companies have provided practical training programs for outstanding students to help them gain hands-on corporate experience and close the gap between school and industry. To date, more than 400 students have participated in the internship program, an experience which gave them an advantage when entering the workforce upon graduation. The program has benefited students, companies and society.



Established in 1968

Oriental Institute of Technology





Established in 1980

Yu Chang Technological and Commercial Vocational Senior High School





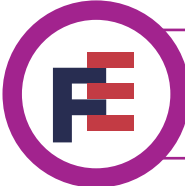
Established in 1987

Yuan Ze University




5.2.2 Medical Care

Back in the 1970s, there were no large and advanced hospitals in the Banqiao and Tucheng districts of New Taipei City which could provide emergency medical services. Filling that need, we established the Far Eastern Medical Foundation to build a hospital, provide emergency support and medical care for impoverished patients, as well as to award medical research. In 1981, Far Eastern Memorial Hospital was established in Banqiao. In 1999, Far Eastern Memorial Hospital forged a strategic alliance with National Taiwan University Hospital and received both individual and group awards of the National Quality Awards for 2006 and 2008. Over the years, the hospital has continued to pursue excellence with its medical expertise and professional medical teams, while providing high-quality medical services to the public. It is now the one and only medical center in New Taipei City. In September, 2014, the second hospital area began operations with more than 1,650 beds. The hospital is on track to become an international-level medical center. In 1988, Far Eastern Polyclinic was established in Taipei and collaborated with NTU hospital to raise medical standards. New medical equipment was attained in the establishment to improve medical services.




Established in 1977


Far Eastern Medical Foundation



Established in 1981

Far Eastern Memorial Hospital





Established in 1988

Far Eastern Polyclinic



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5.2.3 Arts and Culture

“Taiwan Water, Fountain of Life” Exhibition

Climate change has shifted rainfall patterns and caused extreme weather incidents. In light of these developments, the United Nations has proclaimed the years 2005-2015 as the International Decade for Action 'Water for Life.' The effort put water resources in a global focus, and listed water resource management among its sustainable development goals. Water shortage is one of Taiwan's most severe concerns, a situation resulting from its climate and topography. In fact, the island just experienced the worst drought in more than 60 years. Therefore, FENC organized a water-themed exhibition, “Taiwan Water, Fountain of Life,” which began on August 14, 2015. Free of charge from Friday through Sunday, the exhibition was aimed at raising people's awareness of water issues and encouraging them to develop good conservation habits.

The images, sounds and interactive installations in the exhibition highlighted just how important water is for life. A simulation of extreme weather conditions, such as storms and droughts, and a water experience zone allowed the public to get a feel of how damaging extreme weather can be. The experience was more powerful than a word by word description or a video. In 2016, we added a "Future Water and New Career" section and various fun games, to provide an interactive experience to our visitors, one that was both informative and entertaining.

In addition to the exhibition, FENC has organized FE talks since February, 2016, to inspire people to rethink, discuss, and change the way they use water. The purpose of FE talks is to cultivate talents to speak on water resources. We hope they can use viewpoints of international standards, insightful analyses, and motivational language to initiate a water revolution in Taiwan. For the first FE talks, we invited professor Hong-yuan Lee from the Department of Civil Engineering, National Taiwan University, to speak on “Taiwan's Water Resources Blueprint”. The event also received 122 submissions from Taiwan and abroad, including animations, slides, micro movies, installations, and other innovative mediums to share observations on water issues as well as actions to conserve water resources. Ten teams were shortlisted to give a 10-minute presentation in the semi-final contest on July 6th. The two best teams entered the final round on August 18th to vie for the championship. The winner for 2016 was Jiang-hong Liao, who gave a talk on “Revolution and Youth: Big Problems Revealed by Pipe Leakage.” The event successfully raised social concern on water issues and inspired people to think and discuss this crucial topic.

The “Taiwan Water, Fountain of Life” exhibition drew to a close on August 21st, 2016. From beginning to end, it ran for 169 days, attracted 275,886 visitors, and provided more than 400 group tours.



Closing Ceremony



Group Tour



FE Talks



Group Tour



"Future Water and New Career" Section



Group Tour

“Taiwan Water, Fountain of Life” Exhibition



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Far Eastern Architectural Design Award

The Far Eastern Memorial Foundation established the Far Eastern Architectural Design Award in 1999, each year bestowing a NT\$1 million prize to a winning architect. Since 2007, we have begun to accept submissions from architects from China. The award invites international judges to perform on-site review. This award is also the highest cash prize among all architectural awards in Taiwan; thus, it has received a great deal of attention from architectural circles in both China and Taiwan.

In addition to promoting breakthroughs and innovation, the foundation focuses on passing down the culture associated with architecture and injecting new life into the old buildings of Taiwan. Our support for the renovation and redevelopment of old buildings has been an important element in our promotion of sustainability for the environment. In 2015, we began to organize the Far Eastern Group Architectural Renovation Award.

The 2016 Far Eastern Group Architectural Renovation Award and the 2017 Far Eastern Architectural Design Award started calling for submissions in November of 2016. The review process and awarding ceremony has commenced after the submission deadline in early 2017.



Far Eastern Architectural Design Award (Chinese Version)

The Far Eastern Architectural Young Talent Award

In 2014, Far Eastern Memorial Foundation began to cooperate with the renowned Japanese architect Norihiko Dan and the Korean architecture scholar Youngil Lee, to prepare the Shinjinsen, or Asian Architecture Rookie Awards. The Far Eastern Architectural Young Talent Award serves as the preliminary selection contest for Shinjinsen and encourages young Taiwanese architects to incorporate local concepts into their design and showcase their talent throughout Asia.

The aim of Shinjinsen is to provide opportunities for architecture students to learn and grow through critical review of their works, questions and answers, as well as comments from the judges. It enables judges and students to enter into a full discussion on the submitted works. This international event is an excellent platform for architecture students from Taiwan and other Asian countries to engage in a dialogue. In addition, it facilitates exchange in the area of architectural education in Asia.

The 3rd Shinjinsen in 2016 was different from previous events. Before we called for submissions, we collaborated with the Greater Taichung Architects Association to hold “Shinjinsen in Taichung,” which was a preliminary selection contest that took place in mid-west Taiwan. Nearly 200 works were accepted in the contest. After critical review by seven judges, three outstanding works were singled out and were entered into the final round of the main contest, the Far Eastern

Architectural Young Talent Award. Sixteen works from the final selection were put on display in the Taichung Cultural and Creative Industries Park. In last year’s event, a total of 155 works from architecture majors in Taiwan entered the main contest, including excellent works from freshmen, sophomores and juniors. Some of the creators were foreign students from China, Hong Kong, and Malaysia. A total of 40 works entered the final selection of the Far Eastern Architectural Young Talent Award, including 37 works from the preliminary round of the main contest, in addition to 3 outstanding works from Shinjinsen in Taichung.

During the final round, the creator of the best work was given the Young Talent Award, while the 2nd to 5th best were given the Design Merit Award. Runners-up in the 6th through 10th spots received Emerging Talent Award. Other shortlisted contestants were also given the Certificate of Honorable Mention. The Young Talent Award winner in 2016 was the designer of “Monastery,” You-hsuan Chen from the Department of Architecture, Shih Chien University. From the same university, Yu-ru Shih’s “Urban Memory” also drew the attention of the panel and won the Design Merit Award. These two contestants were then qualified to represent Taiwan in Shinjinsen, which was held in Singapore in April, 2017. Travel, food, and lodging were reimbursed by the Far Eastern Group. During the contest, the architect Ming-hsieng Wang and the Yuan Ze University professor Wan-wen Huang served as mentors, giving the representatives from Taiwan strategic advice to compete against the contestants from the 19 other countries.



The Far Eastern Architectural Young Talent Award Ceremony



Group Photo of Finalists



Speech of Japanese Architect Yasutaka Yoshimura



Exhibition of Finalists

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5.2.4 Science and Technology

Founded to support technology and innovation, Far Eastern Y. Z. Hsu Science and Technology Memorial Foundation is the first non-governmental science and technology organization in Taiwan to be approved by the Ministry of Science and Technology. FENC is in charge of the foundation's operations and event planning.

Y. Z. Hsu Scientific Award

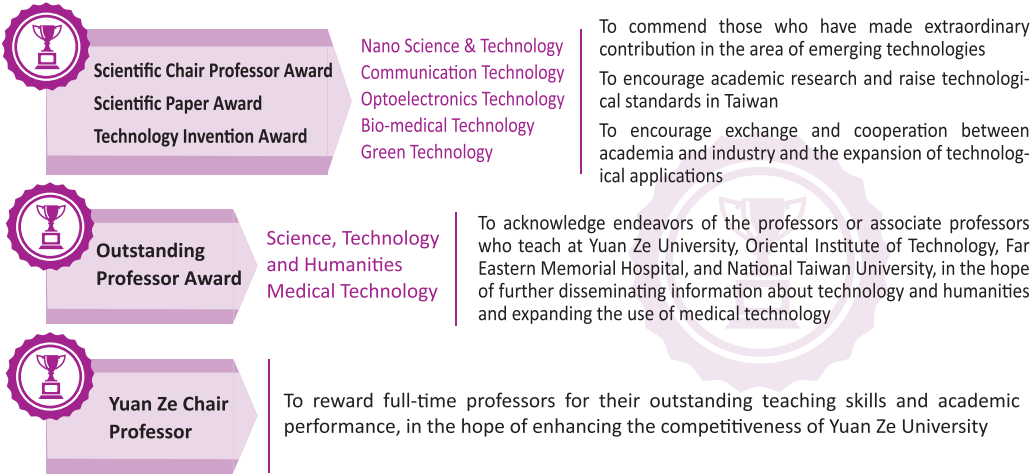
Since 2002, the Y. Z. Hsu Science and Technology Memorial Foundation has organized the Y. Z. Hsu Scientific Award each year to encourage members of academia to engage in research and innovation.

Submissions for the 14th Y. Z. Hsu Scientific Award were accepted between November and December in 2015, followed by the peer review of 152 scholars and experts from January to April of 2016. A total of 27 awardees were recognized during the award ceremony in August, 2016. The total cash prize amounted to NT\$11.8 million. Since the launch of the award in 2002, 286 awards have been handed out to 238 distinguished scholars in Taiwan with a total of NT\$120 million in cash prizes. There is no doubt that the award is one of the most important science and technology awards in Taiwan.



Y. Z. Hsu Scientific Award

◆ Y. Z. Hsu Science Award Categories



Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament

In 2009, the Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament was held for the first time as a joint effort between the Y. Z. Memorial Foundation and the Physics Department of National Taiwan Normal University. This was the first English debate tournament on the topic of physics in Taiwan. The competition promotes science education to young students and encourages them to develop the skills to think logically about physics and to express their ideas in English. The award selects three teams for the gold medal and a cash prize of NT\$150,000, five teams for the silver medal and a cash prize of NT\$60,000, and five teams for the bronze medal and a cash prize of NT\$30,000. Each year, ten individual contestants are singled out for a cash prize of NT\$10,000. In total, the tournament award NT\$1 million each year, and is the largest cash prize among science contests for senior high school students in Taiwan.

In 2016, the four-day tournament began on March 18th. Twenty-five teams from different parts of Taiwan signed up for the event. The gold medalist teams were from Concordia Middle School, National Experimental High School at Hsinchu Science Park, and Kaohsiung Senior High School.

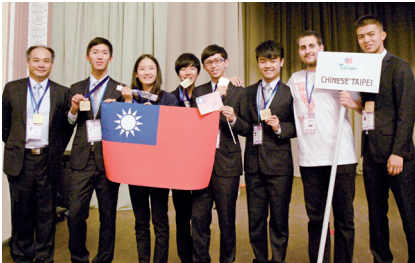
The student winners received training from more than 10 professors before heading to Russia to represent Taiwan in the 29th International Young Physicists' Tournament at the end of June. The national team consisted of Xing-yi Lai, Li-chi Lin and He Chiu from Concordia Middle School; Jing-yuan Bai from National Experimental High School at Hsinchu Science Park; and Yen-yun Huang from Kaohsiung Senior High School. The team from Taiwan won out against the 29 other national teams to bring home the gold medal. It was the first time for a Taiwanese team to win the gold medal as a group.



Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament
(Chinese Version)



Y. Z. Hsu Scientific Award Ceremony



National Team Won Taiwan's First IYPT Gold Medal