

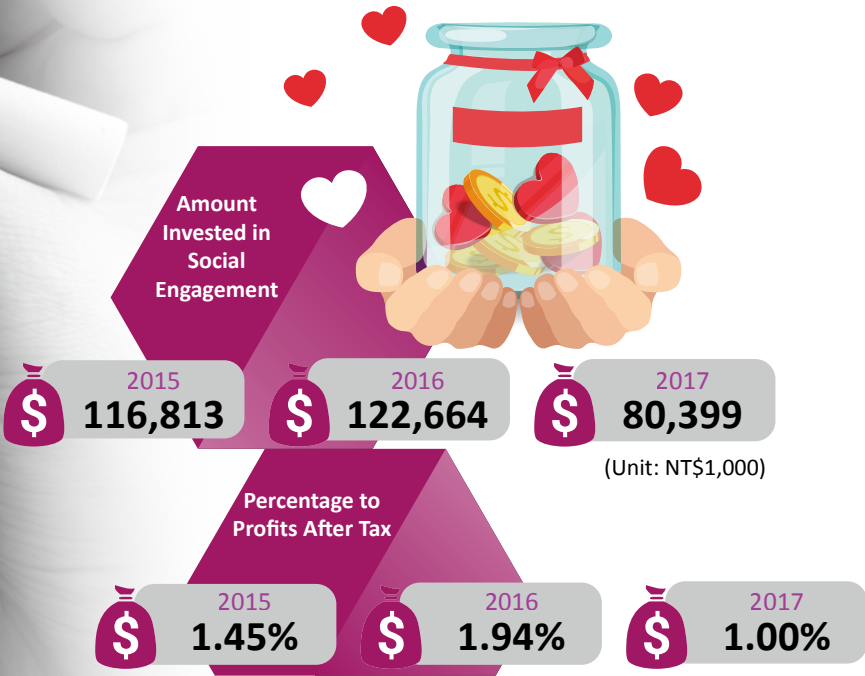
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Building Altruistic Society

As we benefit from society, so shall we give back. This is why over the past 50-plus years, we have dedicated ourselves to advancing the public interest. Social engagement has become integral to our corporate culture. We primarily engage with society in two ways: One way is enabling our production and operational sites to contribute to local communities by leveraging our core capabilities and mobilizing our plant resources. For example, we hold the FENC Classic Marathon, promote resource cycle education, provide volunteer services and protect the environment of the surrounding communities. Another way is through funding non-profit organizations such as schools, hospitals and foundations, thereby providing resources to various social groups. The resources we provide cover many areas, such as education, medical care, sports, environmental protection, technology and innovation as well as culture and the arts. Our goal is to advance public well-being, enable our society to develop a global vision and comprehensively raise our competitiveness.

Amount Invested in Social Engagement and Percentage to Profits After Tax



Note:
1. The amount invested takes into account FENC's main subsidiaries in the consolidated financial statement. FarEasTone's amount is disclosed separately.
2. The amount invested in 2015 and 2016 includes the NT\$60 million used for the water-themed exhibition, "Taiwan Water, Fountain of Life", which was closed on August 21st, 2016.
3. In 2017, profits after tax grew 28% from the year before.

5.1 Social Engagement by All Operational Sites	89	Target Readers:
5.2 Social Engagement by Corporate Foundations	91	<input type="checkbox"/> Employees / Labor Unions
		<input type="checkbox"/> Government
		<input type="checkbox"/> Shareholders / Investors / Financial Institutions
		<input type="checkbox"/> Customers or Partners or Industry Associations
		<input checked="" type="checkbox"/> Local Residents
		<input checked="" type="checkbox"/> NGOs



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5.1 Social Engagement by All Operational Sites

Each of the FENC operational sites has built an excellent rapport with people living in the surrounding neighborhood. Not only do we actively participate in community organizations, we also provide resources on our own initiative. Our community services include cleaning campuses along with each respective neighborhood, maintaining roads which we have adopted, and carrying out security patrols in the evening. In addition, we donate to charitable groups, offer volunteer services, care for underprivileged groups, host blood drives, and provide our plant areas for community gatherings and fire drills. More importantly, as per our core strengths, we promote recycling to the people in the hope of raising public awareness of environmental protection. In 2017, the volunteer hours of all production sites totaled 5,308 hours and some of the highlights of our social engagement work are described below.

Resource Cycle Education Promotion Program

FENC participated in the “Resource Cycle Education Promotion Program”, organized by the Environmental Protection Department, New Taipei City. On February 3, 2018, our employees served as counselor and played a game, named “The Digital World of Plastics” with nearly 30 junior high and elementary students in order to raise their environmental awareness. Through the interactions and hands-on experience with the plastics, the students came to understand the materials used in plastic products and their recycling codes as well as know more about recycling and resource classification.

To test what they learned through the game, a quiz contest was organized, providing FENC’s products as gifts. These products were made from recycled materials, such as clothes made of eco-friendly yarn extracted from ocean plastic waste as well as socks, pens and storage boxes made of recycled PET bottles. During the program, our employees introduced the applications of recycled polyester to promote resource cycle education.

Volunteers from Far Eastern Apparel (Suzhou) Prepared a Heart-warming Dinner for the Elderly

Far Eastern Apparel (Suzhou) worked with Wuzhong Social Welfare Home to build a senior activity center, where it mobilized its employees to care for and entertain the elderly on weekends. Employees talked with the senior citizens, played games and made dumplings. The project received in-depth coverage by a local TV station in Suzhou. On January 15, 2017, the volunteers prepared a reunion dinner for the elderly at the welfare home so that they could enjoy a hearty and heart-warming meal with each other before the Chinese New Year.

Supporting Taiwan’s Athletic Development by Sponsoring Sporting Events

FENC sponsors large sporting event to support Taiwan athletic development, encourage students to play sport on campus and help foster Taiwan’s athletic talent. In April 2017, the Company sponsored the National Intercollegiate Athletic Games, organized by National Taiwan University. Part of the games were in fact the test matches for the Summer Universiade in Taipei with 9,606 athletes from 161 colleges across the country participating in the event. For this international event, FENC provided the goodwill ambassadors with uniforms produced by its affiliated business. In October 2017, the Company sponsored the National Games, “See Taiwan, See Yilan”, held by Yilan County Government. Nearly 10,000 athletes from 22 cities and counties of Taiwan signed up for the event, featuring 33 sports encompassing 41 events.

Hsinpu Chemical Fiber Plant Won the Third Place in Talent Show in the Lantern Festival

For years, Hsinpu Chemical Fiber Plant has got involved in local affairs and provided services to the community. Every year, it actively participates in various activities in Hsinchu. For instance, it collaborates with Hsinchu Welfare Promotion Association for the Blind, Genesis Social Welfare Foundation, Huashan Social Welfare Foundation and Zenan Homeless Social Welfare Foundation to organize philanthropic activities, helping the community to hold Mid-Autumn Festival and keeping the Hsinpu and Riverside Parks clean. The plant has thus built a close rapport with people in the neighborhood and given back to the community.

On February 11, 2017, the plant participated in the Lantern Festival organized by Hsinpu township. It had built two large lantern floats and organized a flag team and a saxophone team. Their performance won the third place in the talent show.

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2017 FENC Classic Marathon and Charitable Event to Raise Funds



The Company decided to hold the annual FENC Classic Marathon to help our employees relax their body and mind in the first place. In 2016, we introduced the SROI analysis and discovered that we could generate NT\$8.19 worth of social benefit for every NT\$1 we invested. The social benefit is manifested the improvement in the runners' health, interpersonal relationship, satisfaction and sense of achievement. In addition to the positive impact on society, local cultural elements are incorporated in the event, making it a famous marathon race in Taiwan.

The 9th FENC Classic Marathon kicked off at 6 o'clock on November 5th, 2017, with 6,500 people having signed up for the event. The runners were given functional sporting clothes as a gift that was made of 13 recycled plastic bottles from the ocean. The inner layer of the clothes wicks away moisture fast, while the outer layer provides insulation and UV protection. The design of the clothes was not only to keep the runner's upper body dry and reflect the source of heat, but also to protect the ocean.

In order to build a rapport with the local community and promote the local culture, FENC invites members of the community, in addition to our employees, to serve as volunteers or prepare for the event. In addition, the route this year passes Hsinchu's beautiful countryside scenery, including Hsinpu Yimin Temple, the Hakka people's religious center, a tea farm in Hukou as well as the camphor trees on the Fengshan River embankment on the runners' way back.

The event was not only athletic but also charitable. Our volunteers encouraged the runners to donate the deposit of NT\$100 they had paid for the chip to Huashan Social Welfare Foundation to support the underprivileged old local people. In 2017, the chip deposit and the donation from the vouchers sold amounted to NT\$270,000.



FENC Classic Marathon,
an Affordable but Valuable
Experience to Runners
Far Eastern New Century /
Fu-Cheng Fan
(Chinese Version)

Far Eastern Apparel (Vietnam)'s Charitable Donation



Located in Binh Dương Province, Far Eastern Apparel (Vietnam) has taken care of the underprivileged groups and donated to the charitable organizations in the area for a long time. As such, the people's committee of Binh Dương Province awarded the company a certificate in appreciation of their philanthropic efforts.

In 2017, the company continued to donate to an orphanage and a humanitarian center, financially supporting 409 orphans. In addition, it sponsored the charitable event, organized by a local magazine, dedicated to the good students from impoverished families, in order to support 60 local orphans, handicapped children and poor students. All these efforts were aimed at supporting children to live on and receive schooling.



An Ecological Philanthropic Trip to Hualien



In November 2017, the FENC volunteer club organized a two-day philanthropic trip to Hualien to raise environmental awareness, taking a total of 14 teachers and students from Yi Guan Organage to Asia Cement Ecological Park and Taroko National Park. During the trip, the children appreciated Hualien's unique natural landscape and abundant mineral resources and learned about the environmental impact of mining, ecological rehabilitation as well as soil and water conservation. We organized this activity to show our care toward the underprivileged children and help them understand the importance of environmental protection.



A Trip of Loving and
Fond Memories
Far Eastern New Century /
Ruo-Ping Hu
(Chinese Version)

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5.2 Social Engagement by Corporate Foundations

Since the 1960s, FENC has engaged with society by supporting such areas as education, culture, the arts, medical care, and technology. In 1968, we established Oriental Academy of Industrial Technology, which was renamed the “Oriental Institute of Technology” in 2000, to support educational promotion. In 1976, the Far Eastern Memorial Foundation was established to organize various artistic, cultural, and educational events, as well as to launch sponsorship programs for charity. In 1977, Far Eastern Medical Foundation began operations, providing charitable medical services. In order to commemorate Mr. Yu-Ziang Hsu, the founder of the Far Eastern Group, we established Far Eastern Y. Z. Hsu Science and Technology Memorial Foundation to support and reward those people who innovate and engage in R&D.

5.2.1 Education


In order to nourish the skilled workers of tomorrow and support education for the long term, FENC established the Oriental Institute of Technology, Yu Chang Technical & Commercial Vocational Senior High School, and Yuan Ze University. Since 2013, FENC and affiliated companies have provided practical training programs for outstanding students to help them gain hands-on corporate experience and close the gap between school and industry. To date, 463 students have participated in the summer internship program, an experience which gave them an advantage when entering the workforce upon graduation. The program has benefited students, companies and society. (Please refer to Chapter 4.1 Employment)



Established in 1968


Oriental Institute of Technology






Established in 1980

Yu Chang Technological and Commercial Vocational Senior High School




(Chinese Version)



Established in 1987

Yuan Ze University



5.2.2 Medical Care

Back in the 1970s, there were no large modern hospitals in the Banqiao and Tucheng districts of New Taipei City that would have been able to provide emergency medical services. Filling that need, we established the Far Eastern Medical Foundation to build a hospital, provide emergency support and medical care for impoverished patients, as well as to award medical research. In 1981, Far Eastern Memorial Hospital was established in Banqiao. In 1999, Far Eastern Memorial Hospital forged a strategic alliance with National Taiwan University Hospital and received both individual and group awards of the National Quality Awards for 2006 and 2008.

Over the years, the hospital has continued to pursue excellence with its medical expertise and professional medical teams, while providing high-quality medical services to the public. It is now the one and only medical center in New Taipei City. In 2006, the hospital was upgraded to a medical center. In September, 2014, the second hospital area began operations with nearly 1,400 beds. The hospital is on track to become an international-level medical center. In 1988, Far Eastern Polyclinic was established in Taipei City and collaborated with NTU hospital to raise medical standards. New medical equipment has also been installed in the establishment to improve medical services.

In 2017, the hospital established the first joint care center for people with dementia and completed the first cochlear implant operation that was covered by the National Health Insurance, indicating that the hospital can provide more affordable healthcare service to the hearing impaired.



Established in 1981

Far Eastern Memorial Hospital





Established in 1988

Far Eastern Polyclinic



(Chinese Version)

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5.2.3 Culture and the Arts

Sponsoring Toruk: The First Flight

Cirque du Soleil is Canadian entertainment company, based in Montreal, Quebec. The performing troupe has toured nearly 300 cities around the world, attracting 160 million people to watch their shows that are lauded as must-see performances in a person’s life time. The troupe is also the only circus that does not incorporate animals in their performances. It has garnered countless accolades as one of the most popular, world-class artistic and cultural groups.

Since 2009, FENC has sponsored Cirque du Soleil’s tour in Taiwan. In 2017, it was the fourth time that the Company sponsored the troupe. The troupe collaborated with the Oscar-winning director James Cameron in the production of Toruk: The First Flight and created new theater experience for Taiwanese audience with their innovative 4D multimedia projection.

Far Eastern Architectural Design Award

Established by the Far Eastern Memorial Foundation by in 1999, the Far Eastern Architectural Design Award been organized for nine times. In recent years, this important event has included Far Eastern Excellent Architectural Design Award, FE Group Architectural Renovation Award, Eastern Architectural Young Talent Award, the Exhibition of Far Eastern Architectural Young Talent and the widely-lauded Far Eastern International Architecture Seminar.

Far Eastern Excellent Architectural Design Award

The Far Eastern Excellent Architectural Design Award is organized every three or four years, inviting international judges to perform on-site review and presenting a NT\$1 million prize to a winning architect. The award pays out the highest cash prize among the architectural awards in Taiwan in the hope of improving the country’s architectural culture. Since 2007, we have begun to accept submissions from architects from China, encouraging excellent architects to engage in architectural design; thus, the award has received a great deal of attention from architectural circles in both China and Taiwan.

In 2017, the 9th The Far Eastern Excellent Architectural Design Award focused on the architectural works in Taiwan and Chengdu and received a total of 43 submissions. The evaluation considered expert opinions, online popularity and on-site popularity. The winners of award were Taiwan’s Cloud Gate Theater and Chengdu’s West Village-Basis Yard. The award ceremony and the International Masters’ Forum were held on May 20th and 21st, 2017. Renowned Chinese and Japanese architects such as Liu Jia-kun, Zhang Ke and Junya Ishigami were invited to give a speech to an audience of more than 700 people.



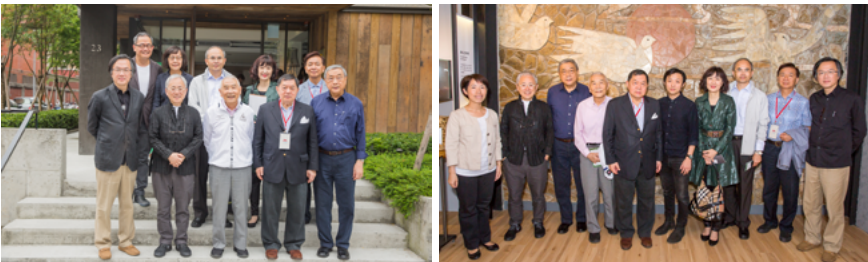
Winner of Taiwan area - Cloud Gate Theater

Winner of Chengdu area - Village Basis Yard

Far Eastern Architectural Renovation Award

In addition to promoting breakthroughs and innovation, the foundation focuses on passing down the culture associated with architecture and injecting new life into the old buildings of Taiwan. The Company supports the renovation and redevelopment of old buildings to promote environmental sustainability and encourage the public and private sectors to rejuvenate and reutilize old buildings. In 2015, we began to organize the Far Eastern Group Architectural Renovation Award, which was held for the second time in 2017.

The evaluation was carried out in two phases to select one winner for First Prize and two winners for Design Merit Award. The Frist Prize winner FOLIO responds to the significant issue of urban renewal and creates an important paradigm for rejuvenating old apartments. The Design Merit Award winners are The Inverted Truss – Renovation of A Historical Building and AMA Museum. The latter bears historical significance and tugs at heartstrings; therefore, the judges decided unanimously to present the architect the Special Jury Award as a token of encouragement.



On-site evaluation for the final selection - FOLIO

On-site evaluation for the final selection - AMA Museum

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Ja-Sheng Chen, the First Prize winner from Taiwan Jia-Kun Liu, the First Prize winner from Chengdu



The Far Eastern Architectural Design Award jury and winners from Taiwan and China



The renowned Japanese architect Ishigama Junya at the Masters' Forum The renowned architect Jia-Kun Liu at the Masters' Forum

Far Eastern Architectural Young Talent Award

In 2014, Far Eastern Memorial Foundation began to cooperate with Norihiko Dan and Associates, a group of renowned Japanese architects, in addition to the Korean architecture scholar Youngil Lee, to prepare the Shinjinsen, or Asian Architecture Rookie Awards. The Far Eastern Architectural Young Talent Award serves as the preliminary selection contest for Shinjinsen and encourages young Taiwanese architects to incorporate local concepts into their design and showcase their talent throughout Asia.

In 2017, the foundation collaborated with Japan for the fourth time in a joint effort to organize the award, which received a total of 101 works submitted by freshmen, sophomores and juniors from the architecture departments of Taiwan's universities. 31 submissions entered the final round of evaluation. The architect of the best work won the Young Talent Award (First Prize). The second place to the fifth place received the Design Merit Award. The sixth place to the tenth place were given the Emerging Talent Award.

Shih Chien University boasts the award's biggest winners. The student architect Chih-Wei Chang won the Young Talent Award for her work, Architecture of □ and Chen Xuan-yu won the Design Merit Award for his work, The Nucleus - A Trip of Soul-searching. The two contestants from the Architecture Department of Shih Chien University were qualified to represent Taiwan to participate in contest of Shinjinsen in 2017. Their travel, food, and lodging were reimbursed by the foundation.

Under the tutelage of the architect Wang Ming-hsieng and professor Huang Wan-wen, Zhang made it to the final round of the 6th Shinjinsen held in Bangkok, Thailand in October, 2017. She competed against other outstanding student architects from 17 Asian countries and won the second place.

In 2018, the Far Eastern Architectural Young Talent Award will call for submissions in June and July. The winners will be qualified to participate in the 7th Shinjinsen held in Taiwan. The final selection of the contest will be organized by Far Eastern Memorial Foundation and the implementation committee of Shinjinsen and supported by Yuan Ze University.



Chih-Wei Chang, the Young Talent Award Winner The Young Talent Award jury and winners

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FAR EASTERN NEW CENTURY CORPORATION

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Chih-Wei Chang won the second place in contest of Shinjinsen



The contestants at the final selection of Shinjinsen



Exhibition of Far Eastern Architectural Young Talent (Held at Tpark)



Exhibition of Far Eastern Architectural Young Talent (Held at Tpark)



Exhibition of Far Eastern Architectural Young Talent (Held at SOGO Taipei Fuxing Store)



Exhibition of Far Eastern Architectural Young Talent (Held at SOGO Taipei Fuxing Store)



Far Eastern Architectural Design Award (Chinese Version)



Facebook Fan Page: Far Eastern Architectural Design Award (Chinese Version)



Facebook Fan Page: Far Eastern Architectural Young Talent Award (Chinese Version)

5.2.4 Technology

Founded to support technology and innovation, Far Eastern Y. Z. Hsu Science and Technology Memorial Foundation is the first non-governmental science and technology organization in Taiwan to be approved by the Ministry of Science and Technology. FENC is in charge of the foundation's operations and event planning.

Y. Z. Hsu Scientific Award

Since 2002, the Y. Z. Hsu Science and Technology Memorial Foundation has organized the Y. Z. Hsu Scientific Award each year to encourage members of academia to engage in research and innovation. Since its inception, the foundation has presented a total of 309 awards to reward 248 top scholars in Taiwan and payed out more than NT\$127 million, making the award one of the most significant scientific awards in the country.

Y. Z. Hsu Science Award Categories



Scientific Chair Professor Award
Scientific Paper Award
Technology Invention Award

Nano Science & Technology
Communication Technology
Optoelectronics Technology
Bio-medical Technology
Green Technology

To commend those who have made extraordinary contribution in the area of emerging technologies

To encourage academic research and raise technological standards in Taiwan

To encourage exchange and cooperation between academia and industry and the expansion of technological applications



Outstanding Professor Award

Science, Technology and Humanities
Medical Technology

To acknowledge endeavors of the professors or associate professors who teach at Yuan Ze University, Oriental Institute of Technology, Far Eastern Memorial Hospital, and National Taiwan University, in the hope of further disseminating information about technology and humanities and expanding the use of medical technology



Yuan Ze Chair Professor

To reward full-time professors for their outstanding teaching skills and academic performance, in the hope of enhancing the competitiveness of Yuan Ze University.

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The 15th Y. Z. Hsu Scientific Award began to call for submissions in November and December, 2016 and invited 153 scholars and experts to conduct peer review from January to April, 2017. The award ceremony was held in August, celebrating 23 winners and awarded a total of NT10.6 million cash prize. The highest honor of the Y. Z. Hsu Scientific Award, Scientific Chair Professor Award, went to professor Huan-Cheng Chang from Academia Sinica (Nano Science & Technology), professor Li-Chen Fu from National Taiwan University (Information and Communication Science & Technology), professor Shooou-Jinn Chang from Cheng Kung University (Optoelectronics Science & Technology), professor Pai-Chi Li from National Taiwan University (Biomedical Science & Technology) and Kung-Hwa Wei from National Chiao Tung University (Green Science & Technology).

During the ceremony, the Chairman of the foundation invited the winners' family to go on the stage to share the glorious moment, helping them to understand the winners' contribution to society. The foundation also presented Y. Z. Hsu Special Contribution Award to the former president of National Taiwan University, Sun Zhen, for his significant contribution to the foundation. He served as the head of the committee for the 1st to 11th award and recommended judges impartially and scrupulously during the early years of the award, helping lay a solid foundation for this scientific award.



Winners and Chairman



Winners and their family



Y. Z. Hsu Scientific Award

Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament

In 2009, the Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament was held for the first time as a joint effort between the Y. Z. Memorial Foundation and the Physics Department of National Taiwan Normal University. This was the first English debate tournament on the topic of physics in Taiwan. The competition promotes science education to young students and encourages them to develop the skills to think logically about physics and to express their ideas in English. The award selects three teams for the gold medal and a cash prize of NT\$150,000, five teams for the silver medal and a cash prize of NT\$60,000, and five teams for the bronze medal and a cash prize of NT\$30,000. Each year, ten individual contestants are singled out for a cash prize of NT\$10,000. In total, the tournament award NT\$1 million each year, and is the largest cash prize among science contests for senior high school students in Taiwan.

In 2017, the four-day tournament began on March 17th. 29 teams from different parts of Taiwan signed up for the event. Last year's gold medalist teams were from Concordia Middle School, which was the champion team, Taipei American School and Tainan First Senior High School.

The student winners received training from more than 10 professors before heading to Singapore to represent Taiwan in the 30th International Young Physicists' Tournament in July. The team from Taiwan, which consisted of Lin Jun-ru and Wang Yu-xi from Concordia Middle School, Huang An-rong from National Experimental High School at Hsinchu Science Park, Xie Yu-wei from Taipei Municipal Jianguo High School and Shen Zi-geng from Kaohsiung Senior High School won out against the 29 other national teams to bring home the silver medal.



The 9th Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament



Winners of the 9th Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament



Y. Z. Hsu Competition – Taiwan Young Student Physicists' Tournament
(Chinese Version)