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# Cultivating Compassionate Bonds

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Target Readers: Employee/ Labor Union Direct Customer Government Business Partner (Supplier/Contractor)

 External Audit Agency/ Media
Shareholder/Investor/ Financial Institution
Industry Association
Local Resident and Organizatoin



#### Far Eastern New Century Corporation 2020 Sustainability Report | Cultivating Compassionate Bonds



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## 2020 Highlights

The 12<sup>th</sup> FENC Classic Marathon



illion

Over **30,000** Audience Viewing Livestream of Y. Z. Hsu Innovation Forum Far Eastern Memorial Hospital Honored with TCSA HSR Bronze Medal

International Young Physicists' Tournament

New Taipei City Government Honoring Far Eastern Memorial Hospital for Fighting COVID-19 Pandemic

Y. Z. Hsu Science Award

Awarding NT\$ 60

**Prize Money** 

Far Eastern International Forum for Architecture -Art · Reconstruction · Design Over 400 Participants

Keelung Taiping International Workshop Over 600 Participants

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5.1 Social Engagement at FENC

**Corporate Foundations** 

Note 1. The total of social engagement and cash investment include the main subsidiaries on FENC's consolidated statement. Among them, FarEasTone Telecommunications, Co., Ltd publishes its own Sustainability report.

**Profits After Tax** 

2018

2019

2020

- 2. The 2019 cash investment jumped 89% due to the NT\$65.35 million donation to Yuan Ze University for establishing medical (nursing) college
- 3. The 2020 social engagement investment grew by 71%. The increase is attributed to the NT\$118,751 donation for the establishment of Y. Z. Hsu International Conference Hall.

Amount Invested in Social Engagement and Percentage to

Unit: NT\$1,000

Percentage to

Profits After Tax

0.61%

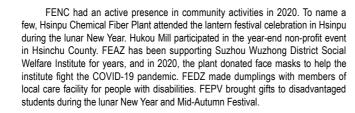
1.30%

2.96%

FENC has dedicated itself to non-profit and charitable causes for half a century with the belief of "benefiting from the society, returning benefits to the society". By tapping into the Company's core strength and infusing capital, we promote public wellbeing, expand on international perspectives and improve competitiveness for the society as a whole, which will help us invent a new century.

### 5.1 Social Engagement at FENC Sites

FENC has long maintained a good relationship with local communities at its business locations, engaging community organizations and providing resources, such as offering venues for community assembly or fire drill. We help the underprivileged members of the community. We also conduct beach cleanup campaigns and help schools and local neighborhoods clean their environment, fully utilizing our strength to raise public awareness on environmental protection and recycling. In 2020, the volunteered hours among the volunteers of all business sites amounted to 4.151 hours. The followings are the key events held in 2020



## Lecturer at UN SDGs & ESD Training Workshop

4 QUALITY	17 PARTNERSHIPS
EDUCATION	FOR THE GOALS
	8

FENC was invited to lecture at 2020 UN SDGs & ESD (Education for Sustainable Development) Training Workshop for Professional Teachers On August 13th, 2020.

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This event was held by CTCI Education Foundation, and co-organized by Education for Climate Change Program supported by the Ministry of Education. Over 40 teachers from schools around Taiwan participated in this 2-day workshop. FENC has been working on UN Sustainable Development Goals (SDGs) for an extended period of time, and developed FENC Sustainability Strategy Blueprint accordingly. With Green and Sustainable Business Model as the lecture topic, FENC shared its efforts on SDGs, giving participants a glimpse of corporate efforts on developing SDGs in Taiwan. The attending teachers learned about case studies and acquired background knowledge through interactive games, and will shared them with the younger generations in schools.

In addition, on June 5th, 2020, FENC was invited to speak at Aletheia University, speaking to over 100 students on The Truth about CSR. During the lecture. FENC explained the significance of corporate social responsibilities to corporations and the global community, and discussed FENC's circular economy practices.

The 2 events gave the young students and teachers a deeper understanding in corporate sustainability, planting the seeds of hope for a sustainable future.

#### Demonstrating Focus on Water Resources at OPTC by Attending Water Campaigns

OPTC is concerned about how water resources are utilized and dedicated to its corporate social responsibility by committing to water recycling and reuse, increasing water recycling rate, and taking part in community campaigns on water resources conservation.

In November 2020, OPTC attended 2020 Caota Sand Dunes Beach Cleanup/Carbon Reduction. Energy and Water Conservation Campaign held by Taoyuan City Government, OPTC staff and their families participated in this event, promoting environmental protection and holding trivial pursuit games with prizes. The campaign introduced the slogan, "Care for the land, clean up the earth." It is the hope to encourage the participants to take actions and protect the coastal environment. OPTC took the opportunity to share its philosophy on the conservation of coastal habitat and enhance environmental education

In 2020, OPTC also helped environmental advocates and academic institutions on the research of algal reef and protect the estuary of Hsinwu River. Meanwhile, OPTC also signed water reclamation contract with Taoyuan North District Water Resources Recovery Center, pledging to support the reuse of water resources. By participating in the various campaigns, OPTC has demonstrated its commitment to protecting water resources.

17 PARTNERSHIPS









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#### Sponsoring Waste Fabric for Yuan Ze University in **Taoyuan Land Art Festival**

FENC donated waste fabric to the Department of Art and Design, Yuan Ze University. With enough fabric to make 250 T-shirts, the faculty members and students co-created art with local residents, turning waste into an artwork that was showcased in 2020 Taoyuan Land Art Festival.





Artwork: Water Connection Circle

3 GOOD HEALTH 17 PARTNERSHIPS

2020 marks the 12<sup>th</sup> year of FENC Classic Marathon. Though the threat of COVID-19 still looms over Taiwan, it didn't deter the runners from participating. The 2020 FENC Classic Marathon was held on October 24th. and once again the event took place at Hsinpu Chemical Fiber Plant. Considering the risk of clustering during the pandemic, we minimize the risk and ensure runners' safety. We also packed with tug of war, basketball games, and some fun games that filled the day with fun and gave staff a chance to bond with each other. We Worked with the local chapter of Huashan Social Welfare Foundation. FENC initiated a charity drive to help local seniors who live alone.

Running and Breathing Freely Again with FENC

The runner's jersey for the 2020 marathon, which is made of recycled PET bottles. Combining TopCool Fresh and anti-bacterial fibers, the iersev minimizes odor and suppresses bacteria, giving runners comfort and health. We made FENC Classic Marathon synonymous with health and happiness for our staff and the runners. Together, let's march toward the post-pandemic era, toward happiness, and toward a new life against the pandemic!

#### APG Polytech's Long-Term Community Program

In 2018, FENC acquired APG Polytech in West Virginia, U.S. The plant has been operating for 61 years prior to the acquisition. and has formed a strong bond with the local community with longterm support.

Many children from the local community had long dreamt of becoming farmers. APG Polytech helped make this dream a reality. These children received the opportunity to care for a farm, and sell produce and meat products. The proceeds are then used towards their education.





Whenever APG Polytech has the opportunity, the plant donates food to Crosslight of Hope, a community NGO that provides assistance to local families in need. In 2020, APG Polytech donated over 135 kilograms of food and a brand new refrigerator. Additionally, the plant donated money, sportswear and toys to local schools, sports teams and children, and provided USD\$1,000 in scholarship each for 8 college students, co-creating a better community.

### **5.2 Social Engagement by Corporate Foundations**

FENC believes in "benefit from the society, returning benefit to the society." The Company has branched into charitable causes since the 1960s, dedicating resources to education, arts, culture, healthcare and technology while devoting corporate resources into humanitarian care for local communities. It is the hope that by providing long-term support in social engagement. FENC will bring warmth to all who are in need

#### Vision and Direction for Social Engagementd Direction for Social Engagement



tertiary education.

including university.





By 2030, ensure equal Achieve higher levels of access for all women and productivity of economies men to affordable quality through diversification, technical, vocational and technological upgrading and innovation, including through a focus on high value added and labor-intensive sectors.

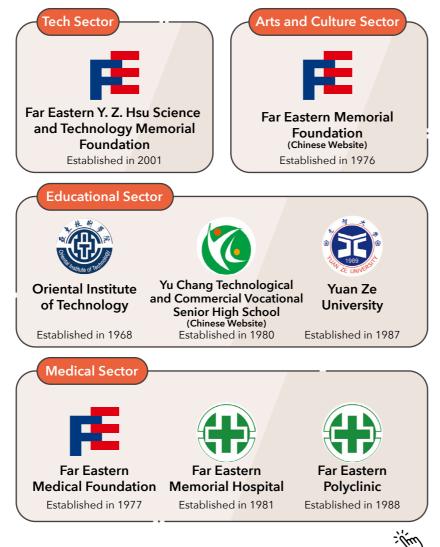
By 2030, enhance inclusive and sustainable urbanization and capacity for participatory, integrated and sustainable human settlement planning and management in all countries.

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#### **O** Non-Profit Organizations



Click the LOGO to Enter the Website

#### Far Eastern New Century Corporation 2020 Sustainability Report | Cultivating Compassionate Bonds

#### 5.2.1 Youth Talent

Establish educational institutes that facilitate diverse and adaptive learning- Oriental Institute of Technology/Yu Chang Technical and Commercial Vocational Senior High School/Yuan Ze University

FENC values diverse and adaptive learning, encouraging students to apply what they have learned to achieve self-fulfillment. Over the years, the Company has established Oriental Institute of Technology, Yu Chang Technical and Commercial Vocational Senior High School and Yuan Ze University, providing students with options in terms of the right educational environment based on career development to bridge the gap between what students learn at schools and the skills required at the workplace. Since 2012, the affiliates of Far Eastern Group expanded the practical training program for students. As of today, 759 students have participated in the industry-academia internship program, and entered the companies after graduation. Such programs have created win-win for students, corporations and the society. (Please refer to 4.1.2 Recruitment Policy.

For years, Oriental Institute of Technology and Far Eastern Group maintain a collaborative partnership, providing industry-academia projects to faculty members and internship opportunities to students. A presentation was held during the anniversary celebration for Oriental Institute of Technology in 2020. During the event, Oriental Square VR Tour System provided hands-on experience that shed light on the industry-academia collaboration and interdisciplinary research that the institute is currently conducting, while cultivating research talents and elevating the development of all disciplines.



Chairman Douglas Tong Hsu at the final presentation of Oriental Institute of Technology industry-academia collaboration

Yu Chang Technical and Commercial Vocational Senior High School has been advancing the industry-academia partnership with the affiliates of Far Eastern Group under the principles of diverse learning, adaptive development, skill base and joyful environment, cultivating corporate talents and building a bright future for students. In 2020, the school celebrates its 50<sup>th</sup> anniversary. Students and teachers from the sophomore class visited the original school site in Shifen, Pingxi District. The site visit allows students to understand the history of the school, and builds common memories and identity across generations. In addition, the students took the opportunity to perform for the residents of public senior housing. The honor guard and dance club were warmly welcomed by the elderly and children. They brightened up a peaceful day in a small town.

The age of AI has arrived. To prepare for the digital wave, Yuan Ze University developed interdisciplinary curriculum and made coding a mandatory course for all students. Courses are customized based on the needs of the students and tailored to the characteristics and learning style of each department to give students a foundation for digital and interdisciplinary learning, helping them utilize the skills they acquire. The teaching method focuses on modulization, interdisciplinary and student-centric model to help students improve competitiveness in the digital as well as other disciplines.



Yu Chang Technical and Commercial Vocational Senior High School, incubator of versatile talents across disciplines



Yuan Ze University cultivates AI talents

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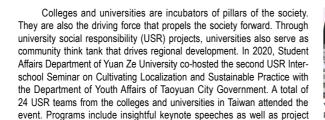
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Yuan Ze University holds inter-school seminar on USR plans

highlights shared by 7 USR teams. Through in-depth exchange and observation, the hope is that momentum from these educational institutions will converge to serve the society and build a model practice for fulfilling social responsibilities.

Shining International Spotlight onto Taiwan with International Competitions- Taiwan Young Student Physicists' Tournament

To build a solid foundation in science education among young students, Y. Z. Hsu Science and Technology Memorial Foundation started the Y. Z. Hsu Competition-Taiwan Young Student Physicists' Tournament in 2009 with the Department of Physics, National Taiwan Normal University. The competition is open to high school student teams around the nation. Students who perform well during the competition will be recruited to the national team, which will train with professors from National Taiwan Normal University, and compete in International Young Physicists' Tournament (IYPT).

The twelve questions for contestants of Taiwan Young Student Physicists' Tournament are selected from the 17 questions published by IYPT. The tournament attracts students from top high schools each year. They conduct experiment or simulation based on each question; report and debate over their findings with other contestants during the tournament. As of 2020, the 12<sup>th</sup> year of the tournament, the event has attracted 1,685 contestants and awarded NT\$11.91 million in prizes. The 2020 National Team won the IYPT bronze medal for Taiwan. Y. Z. Hsu Science and Technology Memorial Foundation has been sponsoring food, accommodation and transportation for the IYPT national team members. The students were exceptional, winning 1 gold, 5 silver and 5 bronze medals.

Note: Due to the COVID-19 pandemic, the 2020 tournament was held online.

#### Taiwan Young Student Physicists' Tournament - Thoughts from student advisors

Yi-Fan Lai Taipei Municipal Jianguo High School/ Student Advisor This is a great competition. Students can explore the subject of physics through this process.



Shi-Ming He Concordia Middle and High School/ Student Advisor After coaching students for so many years. I find that their potential is far beyond our imagination. Inspire Next Generation Talents to Embrace Emerging Fields with Platform of Exchange- Y. Z. Hsu Innovation Forum

Y. Z. Hsu Science and Technology Memorial Foundation hosted the first Y. Z. Hsu Innovation Forum in 2013 to encourage youth to enter the field of science and technology and create a new future for the next generation. In 2020, Y. Z. Hsu Innovation Forum expands it outreach to the younger generation. For the first time in its history, FENC brought the forum to senior high schools, including Taipei Municipal Datong High School and Taipei First Girls High School. This arrangement gives high school students exposure to diverse technological fields. Winners of Y. Z. Hsu Science Award are invited as speakers and panelists to share their experience and legacy, inspiring young students to embrace emerging technological industries. Based on the satisfaction survey, participants are highly satisfied with the forum.

### O 2020 Results of Y. Z. Hsu Innovation Forum

	Taipei Municipal Datong High School	Taipei First Girls High School
Date	September 21 <sup>st</sup> , 2020 (Mon)	October 15 <sup>th</sup> , 2020 (Thur)
Subject	Al and Exercise - Gold Content in Data	New Age of Smart Information - Applications You Might Have Missed
Speaker	Professor Yu-Chee Tseng Department of Computer Science National Chiao Tung University Winner of Y. Z. Hsu Science Chair Professor - Communication and Photonics Category	Professor Jia-Ling Wu Graduate Institute of Networking and Multimedia National Taiwan University Winner of Y. Z. Hsu Science Chair Professor - Information and Communication Category

Influence A total of 280 participants from the two senior high schools attended the lectures, and over 30,000 people viewed the livestream online.







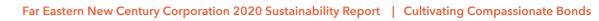
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Lecture at Taipei Municipal Datong High School Professor Yu-Chee Tseng and Jane Liu, president of Cheers magazine during panel discussion

Lecture at Taipei First Girls High School



. Z. Hsu Innovation Forum in 2020 (Chinese)



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#### 5.2.2 Industry Evolution

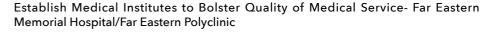
Encourage Academia to Accelerate Technological Research, Development and Innovation- Y.Z. Hsu Science Award

Far Eastern Y. Z. Hsu Science and Technology Memorial Foundation is founded on the mission to promote "technology and innovation." Since 2002, the foundation has been presenting Y. Z. Hsu Science Award to encourage the academia for dedication in innovative research and development in the technological fields. The foundation consistently exerts efforts and resources into the cause, making Y. Z. Hsu Science Award one of the most prominent awards in scientific research in Taiwan. As this award marches into its 18th year in 2020, it is now one of the most significant technology awards in Taiwan. Over 241 scholars and experts participated in the peer review, and chose 30 winners for Science Chair Professor, Science Paper Award, Yuan Ze Chair Professor and Outstanding Professor Award. Among them, winners of Y. Z. Hsu Science Chair Professor received NT\$11.4 million. Over the 18 years of the award history, 388 awards have been presented with NT\$160 million in prize money, which is a remarkable record.

#### Y.Z. Hsu Science Award Categories

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Y. Z. Hsu Science Chair Professor Y. Z. Hsu Science Paper Award Y. Z. Hsu Technology Invention Award	Nano Information and Communication Optoelectronics Biomedicine Green	Being the highest honor, this award commends extraordinary contributions in the field of emerging technologies. The award encourages academic research and publications to further elevate the technologi- cal standards in Taiwan. The award promotes industry-academia collaboration to expand technological applica- tions.	
Y. Z. Hsu Outstanding Professor Award	Science, Technology and Humanity Medical Technology	The award honors exceptional undertakings of professors and associate professors who teach at Yuan Ze University, Oriental Institute of Technology, Far Eastern Memorial Hospital and National Taiwan University Hospital to promote knowledge regarding science, technology and humanity as well as to promulgate medical technology.	
Y. Z. Hsu Scientific Contribution Award	The award recognizes outstanding contribution, influence or achievement in technological research and innovation; technolog ical policy; promotion of technological applications and other accomplishments that promote social development and welfare.		
		Y.Z. Hsu Science Award	



In the 1970s, there was a lack of modernized large-scale hospitals in New Taipei City, and patients in serious or emergency conditions had to be diverted to Taipei City. The delay in treatment often led to tragedies. Therefore, Y. Z. Hsu, founder of Far Eastern Group, established Far Eastern Medical Foundation and set out on the mission to build hospitals, provide emergency medical service, offer pro bono healthcare for the disadvantaged and encourage medical research. In 1981, the foundation established Far Eastern Memorial Hospital in Bangiao District; in 1988, Far Eastern Polyclinic in Taipei City.



Chairman Douglas Tong Hsu celebrating the 39<sup>th</sup> Anniversary of Far Eastern Memorial Hospital with hospital

Currently, Far Eastern Memorial Hospital is the only medical center in New Taipei City. It is also a medical facility that is recognized by National Quality Award. Over the years, the hospital has grown into a large-scale medical center with 64 specializations, two centers and 1,174 hospital beds. Each month, the hospital conducts approximately 3,200 surgeries. Daily medical appointments reach over 5,000. The hospital continues to provide patient-centric healthcare, develop AI medical applications, and build smart hospitals with healthcare models and services that enhance patient experience. The hospital also utilizes data analysis as a supplement to boost agility in decision making and provide more efficient prescription service. Therefore, Far Eastern Memorial Hospital won the 2020 National Healthcare Quality Award in the



Memorial Hospital continues upgrading medical quality and efficiency re Quality Award in the

Emergency and Outpatient Service category under Smart Hospital. Additionally, Far Eastern Polyclinic formed medical alliance with National Taiwan University Hospital to continue improving the quality of medical service and fulfill its social responsibility.

#### **5.2.3 Social Development**

Interdisciplinary Dialogue to Create Livable, Inclusive and Sustainable Environment-Far Eastern International Forum for Architecture

Far Eastern International Forum for Architecture, which is held by Y. Z. Hsu Science and Technology Memorial Foundation, approaches architecture through diverse perspectives. The 2020 forum on Art Reconstruction Design explores uncertainties as well as future trends and changes derived from the COVID-19 pandemic while pondering the boundary between "art" and "design". This boundary, which used to be clearly defined, is dissolving. Will such phenomenon pose significant influence to human society in the present and future? Will the two disciplines intertwine further into carriers of greater mission? With this forum as the medium, the foundation will continue to explore the impact of social issues on architectural design in the future.



Chairman Douglas Tong Hsu with winners of the  $18^{\text{th}}$  Y. Z. Hsu Science Award

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#### 2020 Far Eastern International Forum for Architecture - Art · Reconstruction · Design



Far Eastern International Forum for Architecture invited 10 prominent artists and architectural scholars from Japan and Taiwan to explore the present and future of art and design as the boundary between them dissolves in an increasingly diverse and fragmented society. Though Director Yuki Akimoto from Japan was not able to attend, he still contributed with a pre-recorded lecture. The fruitful exchange broadened the students' perspectives and elevated the emphasis on the cultural connotation of architectural design among the public, generating intellectual stimulation for Taiwan in the post-pandemic era. Chairman Douglas Tong Hsu, who has a strong penchant for art, praised the exceptional performance of the young artists at the event.

ar Eastern International Forum for Architecture (Chinese) 🖄



#### Rural-Urban Development, Local Revitalization- Keelung Taiping International Workshop

In search of opportunities for industries in port villages and mountain towns, and to provide care for aging communities, Far Eastern Memorial Foundation began collaborating with Yuan Ze University as well as Keelung City Government and launched Keelung Taiping International Workshop in 2019. The workshop, now in its 5th round, focuses on spatial revitalization, industry innovation and long-term care, and the 2020 workshop added local revitalization into issues discussed. With Keelung Taiping Elementary School and the Taiping community as the fields of experiment, the local revitalization team conducted interviews and residence programs, inviting local residents and artisans to co-work and co-create. Lane 113, Zhongshan 1st Road is identified as the corridor that connects the elementary school to the downtown of this port village. This team designated this corridor as "the road to the mountains, and the road home." and renovated the public facilities and vacant buildings along this road. The team also organized Taiping Market 2.0 at a scale three times larger than the 2018 event. Local residents and businesses opened the market together and promoted issues related to the aging population. The market offered 250 hand-printed T-shirts as a reward for participants who explored Taiping community and efforts of local revitalization. To get the free T-shirt, visitors must finish collecting stamps from designated locations on the local map they receive. Among the 70 booths at the market, 60 are from local vendors and 10 are local residents. In addition to offering products at the booths, the event also includes exhibitions, fashion shows, live performances and DIYs. The fashion shows focus on environmental protection with long-time local residents as the models featuring clothing made with used fishing net, fabric and ocean waste (buoy). Eight lectures were held with renowned architects such as the husband-and-wife team, Hsu-Yuan Kuo and Effie Huang as speakers. They shared their views on landscape architecture and spatial revitalization with actual case studies. A total of 600 participants attended the programs held during the event.



Revitalizing spatial aesthetics at Taiping Market on Gathering momentum for revitalization with performance stage



Lane 113



Fostering local culture with long-time community residents

Community immersion with ongoing residence program

EG and Keelung City Governme leld Work Camp 5.0